

**Lake Eddins Owners Association
Board of Directors
Regular Meeting March 3, 2014**

The Business meeting was called to order at 4:59 pm by President Larry Nobles and prayer was led by Keith Davis.

Board members present were Keith Davis, Charlie Smith, Terry Owen, Rex McCracken and Tommy Godwin. Lake Manager Mac McClinthen was also present.

Motion was made and properly seconded to appoint Jimmy Yaggi as the Management Agent (on a verbal, 3 month, non-compensated contract) Motioned Carried.

Motion was made and properly seconded to allow Wallace Eddins to install fish feeders in the lake at a cost of \$100.00 per feeder to the association. The estimated total cost to Wallace for buying the feeders, building a support base, driving two 6x6 posts for each feeder and installing the feeders will be approximately \$600.00 each. The estimated cost of \$300.00 per month from March through September to refill the feeders will be paid by LEOA. Motion Carried.

Motion was made & properly seconded to allow a Catfish Tournament to be coordinated & conducted by the LIC. This will require a temporary waiver to the lake rules for jug fishing during the tournament. Motion carried.

(LIC will submit dates and rules for the Catfish tournament to the BOD for final approval)

Motion was made and properly seconded to raise hourly rate from \$40.00 to \$60.00 for use of lake equipment. Equipment must be operated by lake employees on off duty hours. Operator pay rate must be negotiated. Motion Carried.

Motion was made and properly seconded to approve funding to remove barge from lake and disposal of same. Motion Carried.

Motion was made and properly seconded to fund lake fertilization for the 2014 calendar year based on LIC/SPM recommendations. Motion Carried.

Motion was made and properly seconded to adjourn business meeting. Motion Carried.

Adjourned Business Session @ 6:24 PM

Public Meeting

The Public Meeting was called to order @ 6:29 PM by President Larry Nobles and prayer was led by Keith Davis.

Board members present were Keith Davis, Charlie Smith, Terry Owen, Rex McCracken and Tommy Godwin. Lake Manager Mac McClinthen was also present.

Public Comments:

Vicky McKee requested permission to place banners for the "Relay for Life" fundraiser to be held on March 22nd.

Motion was made and properly seconded to permit banners to be placed at main gate and signs around lake for one week only. Motion Carried

Reading of Minutes for February 2014 BOD meetings - Charlie Smith

Motion was made and properly seconded to adopt the February 3rd, 2014 Regular Meeting minutes. Motion carried.

Motion was made and properly seconded to adopt the February 17, 2014 Special Meeting minutes. Motion carried.

Financial Status Review - Charlie Smith

- Checking Account Balance - \$51,354 as of February 28, 2014
- Savings Account Balance - \$50,994 as of February 28, 2014

Committee Reports:

Architectural Review Committee - Mac

- 21 Active Building Permits.
- ARC property inspections ongoing.

Lake Improvement Committee - Greg Gaines

- Greg announced plans for Catfish Tournament. Details will be announced at a later date.
- Greg announced that 125 Boat Decals have been placed on boats.
- Greg mentioned placement of (6) fish feeders in lake.

Lake Manager's Report - Mac

- Storage Rooms in Maintenance Barn Completed.
- Main Gates & switch at office have been fixed.
- Lights have been installed on office sign.
- Computer has been installed in Lake Manager's Office.
- Dam "Owner's Inspection" has been completed and mailed.
- Roger McDonald will hook-up Security Monitor Tuesday.

Security Committee - Tommy Godwin

- Radios have been received.
- Cautioned people to slow down.

Finance Committee - Charlie Smith

- Added CPA (Keith Evans) to finance committee

Next Regular Meeting 6:30 PM April 7th, 2014

Motion was made and properly seconded to adjourn Public meeting. Motion carried.

BOD Adjourned Public Meeting @ 7:09 PM

**Minutes Prepared by
Charlie Smith Sec./Treas.**